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News Release

GRANT OF OPTIONS PURSUANT TO STOCK OPTION PLAN

(November 17, 2005) – **Odyssey Petroleum Corp.** (TSX-V: ODE) (the “Company” or “ODE”) announces that it has today granted to certain eligible participants pursuant to its Rolling Stock Option Plan options to purchase a total of 200,000 common shares at a price of \$0.36 per share, exercisable on or before November 16, 2010. Any shares issued on exercise of these options will be subject to the TSX Venture Exchange’s four month hold period commencing on the date of grant.

ON BEHALF OF THE BOARD

“Joe DeVries”

Joe DeVries, Chief Executive Officer

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.